

**EDGEWOOD ASSOCIATION, INC.**  
**ADOPTED ANNUAL BUDGET**  
**FOR THE PERIOD: JANUARY 1, 2021 - DECEMBER 31, 2021**

	<b>2021 Budget</b>		<b>2020 Budget</b>	
	<b>Total Annual</b>	<b>Quarterly per Unit</b>	<b>Total Annual</b>	<b>Projected Expenses</b>
<b>Operating Costs</b>				
Lawn Maintenance	58,758	564.98	57,606	57,606
Landscape Other	500	4.81	500	0
Mulch	7,630	73.37	7,630	7,630
Management Fee	4,680	45.00	4,680	4,680
Legal Fees	1,500	14.42	1,500	3,000
State Fees	62	0.60	62	62
Insurance	1,970	18.94	1,880	1,737
Misc/Contingencies	713	6.86	1,955	500
Less Common Surplus	-			
<b>Total Operating Costs</b>	<b><u>75,813</u></b>	<b><u>728.97</u></b>	<b><u>75,813</u></b>	<b><u>75,215</u></b>

**2020 Quarterly Assessments**

**728.97**

Approved for the Association by:

*A. Ferguson*

*10/14/2020*

(Name and Date)

Master Association Dues	638.92	614.92
Master Reserve Fund	103.38	103.38
Cable TV	233.81	227.00
<b>Total Master Fees</b>	<b><u>976.11</u></b>	<b><u>945.30</u></b>
<b>Total Assessments</b>	<b><u>1705.08</u></b>	<b><u>1674.27</u></b>