

LENDEVON ASSOCIATION, INC.
ADOPTED ANNUAL BUDGET
FOR THE PERIOD: JANUARY 1, 2019 - DECEMBER 31, 2019

	2019		2018 Budget	
	Total	Quarterly	Total	Projected
	Annual	per Unit	Annual	Expenses
Operating Costs				
Lawn Maintenance	66,288	460.33	66,288	66,288
Landscape Other/Renovation	500	3.47	500	1,331
Tree Trimming	1,600	11.11	1,600	2,960
Mulch	10,444	72.53	10,444	10,444
Management Fee	6,480	45.00	6,480	6,480
Legal Fees	1,000	6.94	1,000	2,025
State Fees	62	0.43	62	62
Insurance	2,475	17.19	2,300	2,300
Contingency Fund (Reserve)	3,271	22.72	3,446	0
Miscellaneous Fund	300	2.08	300	250
Total Glendevon Costs	<u>92,420</u>	<u>641.81</u>	<u>92,420</u>	<u>92,140</u>

2018 Quarterly Assessments

641.81

APPROVED FOR THE ASSOCIATION BY:

(Name and Date)

Donald Higgins 11/19/18

Master Association Assessment	557.92	557.92
Master Reserve Fund	103.38	88.38
Cable TV	225.00	225.00
Total Master Fees	<u>886.30</u>	<u>871.30</u>
Total Assessments	<u>1,528.11</u>	<u>1,513.11</u>